



**NATIONAL BOARD OF EXAMINATION**  
**Annual Accounts - 2017-2018**  
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**वार्षिक रिपोर्ट**  
**Annual Report**  
**2017-18**

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

(Amount in ₹)

PARTICULARS	Schedule	As at 31.3.2018	As at 31.3.2017
<b>Corpus/Capital Fund and Liabilities</b>			
Corpus/Capital Fund	<b>1</b>	3,01,49,84,749	2,82,01,42,447
Reserves and Surplus	<b>2</b>	1,24,36,78,605	66,63,53,938
Earmarked/Endowment Funds	<b>3</b>	23,29,622	21,73,409
Secured Loans and Borrowings	<b>4</b>	-	-
Unsecured Loans and Borrowings	<b>5</b>	-	-
Deferred Credit Liabilities	<b>6</b>	-	-
Current Liabilities and Provisions	<b>7</b>	17,64,78,823	17,89,52,681
<b>TOTAL</b>		<b>4,43,74,71,799</b>	<b>3,66,76,22,475</b>
<b>ASSETS</b>			
Fixed Assets	<b>8</b>	1,62,34,95,945	1,62,77,37,215
Investments -from Earmarked/Endowment Funds	<b>9</b>	21,66,650	20,16,436
Investments-Others	<b>10</b>	2,78,25,69,859	1,92,92,46,704
Current Assets and Loans & Advances	<b>11</b>	2,92,39,345	10,86,22,120
<b>TOTAL</b>		<b>4,43,74,71,799</b>	<b>3,66,76,22,475</b>
Significant Accounting Policies	<b>24</b>	(enclosed)	
Notes on Accounts	<b>25</b>	(enclosed)	

(Sukh Varsha)  
Assistant Director, Accounts

(Capt. K. Paul James)  
Assistant Director

(Dr. Anurag Agarwal)  
Additional Director

(Dr. Rashmikant Dave)  
Honorary Executive Director

Date: 28.06.2018  
Place: New Delhi



## FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29  
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India  
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.3.2018	For the year ended 31.3.2017
<b>INCOME</b>			
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	1,27,34,33,841	1,18,24,81,927
Income from Investments	15	-	-
Income from Royalty & Publication	16	2,92,000	4,10,000
Interest Earned	17	15,25,43,036	12,53,49,650
Other Income	18	33,34,828	15,99,523
Increase/ (decrease) in stock of Finished goods and works-in-progress	19	-	-
<b>TOTAL (A)</b>		<b>1,42,96,03,705</b>	<b>1,30,98,41,101</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	9,77,85,470	7,58,65,604
Other Administrative Expenses etc.	21	55,34,81,601	59,69,23,757
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end - corresponding to Schedule 8)	8	61,69,665	67,51,170
<b>TOTAL (B)</b>		<b>65,74,36,736</b>	<b>67,95,40,531</b>
<b>Balance being excess of income over expenditures (A-B)</b>		<b>77,21,66,969</b>	<b>63,03,00,570</b>
Transfer to Special Reserve		<b>57,73,24,667</b>	<b>43,61,42,495</b>
Transfer to / from General Reserve		-	-
<b>Balance Being Surplus /(Deficit) Carried to Corpus/Capital Fund</b>		<b>19,48,42,302</b>	<b>19,41,58,075</b>
Significant Accounting Policies	24		
Notes on Accounts	25		
<b>TOTAL</b>		<b>1,42,96,03,705</b>	<b>1,30,98,41,101</b>

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**2017-18**

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**

**Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29**  
**Autonomous Body of Ministry of Health & Family Welfare, Govt. of India**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE 1 - CORPUS/ CAPITAL FUND**

(Amount in ₹)

	As at 31.3.2018		As at 31.3.2017	
Balance as the beginning of year		2,82,01,42,447		2,42,83,67,283
Add: Excess of Income/(Expenditures)	19,48,42,302		19,41,58,075	
Grant in Aid	-		-	
Transfer From Special reserve	-	19,48,42,302	19,76,17,089	39,17,75,164
Add/(Deduct): Balance of net income/ (expenditure)				
<b>BALANCE AS AT THE YEAR - END</b>		<b>3,01,49,84,749</b>		<b>2,82,01,42,447</b>

**SCHEDULE 2 - RESERVES AND SURPLUS**

	As at 31.3.2018		As at 31.3.2017	
<b>1. Capital Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
<b>2. Revaluation Reserve:</b>				
As per last Account	-	-	-	
Addition during the year	-		-	
Less: Deductions during the year	-		-	-
<b>3. Special Reserve:</b>				
As per last Account	66,63,53,938		42,78,28,532	
Addition during the year	57,73,24,667		43,61,42,495	
Less: Utilization during the year	-	<b>1,24,36,78,605</b>	19,76,17,089	<b>66,63,53,938</b>
<b>4. General Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
<b>BALANCE AS AT THE YEAR - END</b>		<b>1,24,36,78,605</b>		<b>66,63,53,938</b>

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

### SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹)

	FUND WISE	TOTAL	
	Prize Fund	As at 31.3.2018	As at 31.3.2017
<b>a) Opening balance of the funds</b>	21,73,409	21,73,409	20,12,033
<b>b) Additions to the Funds:</b>	-		
i) Donations/grants	1,56,213		
ii) Income from investments made on account of funds (Intt.)	-	1,56,213	1,61,376
iii) Other additions (GIS & Grant in aid)	-		
<b>TOTAL (a+b)</b>	<b>23,29,622</b>	<b>23,29,622</b>	<b>21,73,409</b>
<b>c) Utilisation/ Expenditure towards objectives of funds:</b>			
i) Capital Expenditure	-		
- Fixed Assets	-		
- Others	-		
<b>Total</b>	-	-	-
ii) Revenue Expenditure	-		
- Salaries, Wages and allowances etc.	-		
- Rent	-		
- Other Administrative expenses	-	-	-
P. Prize Fund	-	-	-
<b>Total (c)</b>	-	-	-
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>23,29,622</b>	<b>23,29,622</b>	<b>21,73,409</b>

**Notes:**

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.
- 2) Plan Funds received from the Central/ State Governments are to be shown as separate Funds and not to be mixed up with any other funds.

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Date: 28.06.2018

Place: New Delhi

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE 4 - SECURED LOANS AND BORROWINGS**

(Amount in ₹)

	As at 31.3.2018	As at 31.3.2017
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Interest accrued and due	-	-
b) Other Loans	-	-
c) Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others	-	-
<b>TOTAL</b>	-	-

Note: Amounts due within one year

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## FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

### SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS

(Amount in ₹)

	As at 31.3.2018	As at 31.3.2017
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Other (Building Fund Investment)	-	-
<b>TOTAL</b>	-	-

Note: Amounts due within one year

### SCHEDULE 6 - DEFERRED CREDIT LIABILITIES

(Amount in ₹)

	As at 31.3.2018	As at 31.3.2017
Acceptances secured by hypothecation of capital equipment and other assets	-	-
Others	-	-
<b>TOTAL</b>	-	-

Note: Amounts due within one year

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

**SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS**

(Amount in ₹)

	As at 31.3.2018		As at 31.3.2017	
<b>A. CURRENT LIABILITIES</b>	-		-	-
1. Acceptances	-		-	-
2. Sundry Creditors	-		-	-
a) For Goods	-		-	-
b) Others (indian bank- cheques issued but not presented)	-		-	-
3. Advances Received:	-		-	-
4. Interest accrued but not due on:	-		-	-
a) Secured Loans/ borrowings	-		-	-
b) Unsecured Loans/ borrowings	1,05,45,858	<b>1,05,45,858</b>	29,595	<b>29,595</b>
5. Statutory Liabilities	-	-	-	-
a) Overdue	-	-	-	-
b) Others	-		-	
6. DBT Projects Receipts				
- Opening Balance	-		-	
- Addition during the year				
a) Fund received	-		-	
b) Interest earned	-	-	-	-
- Expenses during the year	-	-	-	-
7. Other current liabilities	16,59,32,965	<b>16,59,32,965</b>	17,89,23,086	<b>17,89,23,086</b>
<b>TOTAL (A)</b>		<b>17,64,78,823</b>		<b>17,89,52,681</b>
<b>B. PROVISIONS</b>	-		-	
1. For Taxation	-		-	
2. Gratuity	-		-	
3. Superannuation/ Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties/Claims	-		-	
6. Others	-	-	-	-
<b>TOTAL (B)</b>	-	-	-	-
<b>TOTAL (A+B)</b>		<b>17,64,78,823</b>		<b>17,89,52,681</b>

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

### SCHEDULE 8 - FIXED ASSETS

(Amount in ₹)

DESCRIPTION	Rate of Depreciation	Particulars				WDV/ Valuation at the year-end on 31.03.2018	Depreciation		WDV As at 31.3.2018
		Additions during the year		Deductions during the year	As at the beginning of the year & held for 180 days or more		On Assets held for less than 180 days	Total Depreciation during the year	
		Addition held for 180 days or more	Addition held for less than 180 days						
<b>A. FIXED ASSETS:</b>									
<b>1. LAND:</b>									
a) Freehold	-	10,71,07,125	-	-	10,71,07,125	-	-	10,71,07,125	
b) Leasehold	-	1,24,02,500	-	-	1,24,02,500	-	-	1,24,02,500	
<b>2. BUILDINGS:</b>									
a) On Freehold Land	10%	53,400	-	-	53,400	5,340	-	48,060	
b) On Leasehold Land	10%	4,67,72,692	-	-	4,67,72,692	46,77,269	-	4,20,95,423	
c) Ownership Flats/Premises		-	-	-	-	-	-	-	
d) Superstructures on Land		-	-	-	-	-	-	-	
not belonging to the entity									
<b>3. VEHICLES</b>	15%	24,21,453	-	-	24,21,453	3,63,218	-	20,58,235	
<b>4. FURNITURE, FIXTURES</b>	10%	25,71,625	1,38,106	-	27,09,731	2,57,163	6,905	24,45,663	
<b>5. OFFICE EQUIPMENT</b>	15%	27,67,997	13,500	6,16,155	33,97,652	4,17,225	46,212	29,34,215	
<b>6. COMPUTER PERIPHERALS</b>	40%	3,94,508	-	11,23,476	15,17,984	1,57,803	2,24,695	11,35,486	
<b>7. LIBRARY BOOKS</b>	40%	16,008	-	37,157	53,165	6,403	7,431	39,331	
<b>TOTAL</b>		<b>17,45,07,308</b>	<b>13,500</b>	<b>19,14,894</b>	<b>17,64,35,702</b>	<b>58,84,421</b>	<b>2,85,243</b>	<b>17,02,66,038</b>	
<b>B. CAPITAL WORK IN PROGRESS</b>									
<b>1. BUILDING UNDER NSTRUCTION</b>	-	1,45,32,29,907	-	-	1,45,32,29,907	-	-	1,45,32,29,907	
<b>TOTAL</b>		<b>1,62,77,37,215</b>	<b>13,500</b>	<b>19,14,894</b>	<b>1,62,96,65,609</b>	<b>58,84,421</b>	<b>2,85,243</b>	<b>1,62,34,95,945</b>	

Date: 28.06.2018

Place: New Delhi

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**Autonomous Body of Ministry of Health & Family Welfare, Govt. of India**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

(Amount in ₹)

	As at 31.3.2018	As at 31.3.2017
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)- Annual Prize Fund	21,66,650	20,16,436
<b>TOTAL</b>	<b>21,66,650</b>	<b>20,16,436</b>

**SCHEDULE 10 - INVESTMENTS - OTHERS**

(Amount in ₹)

	As at 31.3.2018	As at 31.3.2017
1. In Government Securities	2,75,13,60,668	1,90,25,55,214
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others - GPF/CPF Investment Rs.	3,12,09,191	2,66,91,490
<b>TOTAL</b>	<b>2,78,25,69,859</b>	<b>1,92,92,46,704</b>

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29  
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

### SCHEDULE 11 - CURRENT ASSETS AND LOANS & ADVANCES

(Amount in ₹)

#### A. CURRENT ASSETS

	As at 31.3.2018		As at 31.3.2017	
<b>1. Inventories:</b>				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-Trade	-		-	
Finished Goods	-		-	
Work-in-Progress	-		-	
Raw materials	-	-	-	-
<b>2. Sundry Debtors:</b>				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others (Security Deposits)	-	-	-	-
<b>3. Cash balances in hand (including cheques/drafts and imprest)</b>	1,22,996	<b>1,22,996</b>	2,01,282	<b>2,01,282</b>
<b>4. Bank Balances:</b>				
a) With Scheduled Banks:				
- On Current Accounts S/A	1,90,91,221		1,82,66,952	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts (GPF/ NPF Subscription)	22,34,631		22,11,365	
- On Savings Accounts (Annual Prize Fund)	1,62,972	<b>2,14,88,824</b>	1,56,973	<b>2,06,35,290</b>
b) With non-Scheduled Banks:	-		-	
- On Current Accounts	-		-	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts	-	-	-	-
<b>5. Post Office-Savings Accounts</b>				
<b>TOTAL (A)</b>		<b>2,16,11,820</b>		<b>2,08,36,572</b>

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**SCHEDULE 11 - CURRENT ASSETS AND LOANS & ADVANCES**

(Amount in ₹)

**B. LOANS, ADVANCES AND OTHER ASSETS**

	As at 31.3.2018		As at 31.3.2017	
<b>1. Loans:</b>				
a) Staff	5,32,262		10,33,671	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-		-	
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received.</b>	42,15,908	<b>47,48,170</b>	42,15,908	<b>52,49,579</b>
a) On Capital Account				
b) Prepayments	-	-	7,97,75,000	<b>7,97,75,000</b>
c) From DBT Projects	-		-	
- Opening Balance	1,43,931	-	(6,86,184)	
- Addition during the year	-	-	-	-
a) Fund received	-		5,09,677	
b) Interest earned	-		14,958	
- Expenses during the year	9,74,700	<b>11,18,631</b>	13,54,750	<b>1,43,931</b>
d) Others( Advances To Examiners & Vendors)	17,60,725	<b>17,60,725</b>	26,17,038	<b>26,17,038</b>
<b>3. Income Accrued:</b>				
a) On Investments from Earmarked/ Endowment Funds	-	-	-	
b) On Investments - Others	-	-	-	
c) On Loans and Advances	-	-	-	
d) Others	-	-	-	-
<b>4. Claims Receivable</b>	-	-	-	-
<b>TOTAL (B)</b>		<b>76,27,525</b>		<b>8,77,85,548</b>
<b>TOTAL (A + B)</b>		<b>2,92,39,345</b>		<b>10,86,22,120</b>

(Sukh Varsha)  
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Assistant Director

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Additional Director

(Dr. Rashmikant Dave)  
Honorary Executive Director

Date: 28.06.2018

Place: New Delhi



## FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

### SCHEDULE 12 - INCOME FROM SALES/SERVICES

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
<b>1. Income from Sales</b>		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
<b>2. Income from Services</b>		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others	-	-
<b>TOTAL</b>	-	-

### SCHEDULE 13 - GRANTS/SUBSIDIES

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
1. Central Government		
<b>Grant</b>	-	-
<b>Capitalize</b>	-	-
2. State Government	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
<b>TOTAL</b>	-	-

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**वार्षिक रिपोर्ट**  
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**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

**SCHEDULE 14 - FEES/SUBSCRIPTIONS**

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
1. Entrance Fees	-	-
2. Annual Fees/Subscription	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others - Registration Fees, Enrollment Fees, etc.	1,27,34,33,841	1,18,24,81,927
<b>TOTAL</b>	<b>1,27,34,33,841</b>	<b>1,18,24,81,927</b>

Note: Accounting Policies towards each item are to be disclosed

**SCHEDULE 15 - INCOME FROM INVESTMENTS**

(Income on Invest. from Earmarked/Endowment Funds transferred to Funds)

(Amount in ₹)

	Investment from Earmarked Fund		Investment from Earmarked Fund	
	For the year ended 31.3.2018		For the year ended 31.3.2017	
<b>1. Interest</b>				
a) On Govt. Securities/Matching Contributions	1,56,213		1,61,376	
b) Other Bonds/Debentures	-	<b>1,56,213</b>	-	<b>1,61,376</b>
<b>2. Dividends</b>				
a) On Shares	-		-	
b) On Mutual Fund Securities	-		-	
c) Rents	-		-	
d) Others	-	-	-	-
<b>TOTAL</b>	<b>1,56,213</b>		<b>1,61,376</b>	
<b>TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS</b>	<b>1,56,213</b>		<b>1,61,376</b>	

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## FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

### SCHEDULE 16 -INCOME FROM ROYALTY, PUBLICATION, ETC

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
1. Income from Royalty	-	-
2. Income from Publications/ Teleconferencing & DVD	2,92,000	4,04,000
3. Others	-	6,000
<b>TOTAL</b>	<b>2,92,000</b>	<b>4,10,000</b>

### SCHEDULE 17 - INTEREST EARNED

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
<b>1. On Term Deposits/Government Securities</b>		
a) With Scheduled Banks	6,43,11,417	5,64,18,738
b) With Institutions	-	-
c) Others- Government Securities	8,28,05,239	6,53,51,946
<b>2. On Savings Accounts</b>		
a) With Scheduled Banks	54,26,380	35,78,966
b) With non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
<b>3. On Loans</b>		
a) Employees/ Staff	-	-
b) Others	-	-
<b>TOTAL</b>	<b>15,25,43,036</b>	<b>12,53,49,650</b>

Note: Tax deducted at source to be indicated

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**Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29**

**Autonomous Body of Ministry of Health & Family Welfare, Govt. of India**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018**

**SCHEDULE 18 - OTHER INCOME**

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
1. Profit on Sale/ disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	33,34,828	15,99,523
<b>TOTAL</b>	<b>33,34,828</b>	<b>15,99,523</b>

**SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORKS IN PROGRESS**

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
a) Closing Stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
<b>NET INCREASE/(DECREASE) {A-B}</b>	<b>-</b>	<b>-</b>

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## FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

### SCHEDULE 20 - ESTABLISHMENT EXPENSES

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
Salaries and Wages	8,32,67,557	6,32,85,722
Allowances and Bonus	20,74,124	15,52,479
Contribution to Provident Fund (Interest on GPF)	23,11,779	21,80,571
Contribution to Other Fund	19,66,760	14,02,299
Staff Welfare Expenses	2,000	34,26,448
Expenses on Employees Retirement and Terminal Benefits	12,99,780	12,98,714
Others	2,51,169	3,27,525
Contribution to LIC for Pension / Gratuity/ Leave Encashment	66,12,301	23,91,846
<b>TOTAL</b>	<b>9,77,85,470</b>	<b>7,58,65,604</b>

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

**SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.**

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
Printing, publication & media	2,03,13,770	1,40,73,963
Power, water, taxes and maintenance	2,32,54,735	2,48,68,320
Rent	2,68,80,038	2,18,89,113
Examination expenses	36,17,33,650	41,38,14,779
Professional services ( Examiners, Experts)	10,29,46,708	9,81,45,489
Audit fee	94,090	76,160
Vehicle running & maintenance	8,43,714	10,80,295
Postage, telephone and communication	98,00,151	1,13,60,055
Seminar, events and workshop	59,50,555	31,45,824
Travelling & conveyance	7,29,231	13,16,293
Stationary and consumables	9,16,809	69,32,748
Banking expenses	18,150	2,20,718
<b>TOTAL</b>	<b>55,34,81,601</b>	<b>59,69,23,757</b>

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

### SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
Grants given to Institutions/Organisations	-	-
Subsidies given to Institutions/Organisations	-	-
<b>TOTAL</b>	-	-

Note: Name of the Entities, their Activities with the amount of Grants/Subsidies are to be disclosed

### SCHEDULE 23 -INTEREST

(Amount in ₹)

	For the year ended 31.3.2018	For the year ended 31.3.2017
On Fixed Loans	-	-
On Other Loans (including Bank Charges)	-	-
Others	-	-
<b>TOTAL</b>	-	-

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**NATIONAL BOARD OF EXAMINATIONS**  
**Ministry of Health and Family Welfare Govt. of India**

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

**SCHEDULE: 24 SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)**

The National Board of Examination is established by the Govt. of India in the Ministry of Health and Family Welfare in the year 1975 and it became an independent autonomous body with effect from March, 1982. The Rules and Regulations of the Board have been framed by the central Govt. The Board at present conducts postgraduate and postdoctoral examinations all over the country. It awards its own degree known as Diplomat of National Board which are equivalent to MD/MS/DM/Mch of other Indian Universities as recognized by the Govt. of India and are included in the First Schedule of the Indian Medical Council Act 1956. The Board since its inception follows by and large the financial policies as laid down by the Central Govt. Almost all the revenue and capital expenditure is being met out from its own generated fund. This is non-profit making organization. The Accounts of the Board are audited by the Comptroller and Auditor General of India.

1. The financial statements are prepared on cash basis including interest of FDRs accounted for when it's matured or renewed.
2. The Board is an autonomous body and has been created by the Govt. of India. All the receipts and payments are accounted for in government pattern and as such Income Tax is not payable on the savings.
3. Revenue from students as examination fee, enrollment fee, FMGE, sale of application form etc. is recognized when received.
4. Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes related to acquisition less depreciation thereon.
5. Annual Prize Fund has been created by donations received from various High Dignitaries for award of Gold Medals in various specialties. The income on account of interest is added to fund and expenditure made is reduced from the fund itself. It is liability on the Board.
6. Liability towards pension and gratuity payable on death/retirement of employees is accrued based on actuarial valuation.
7. All deposits are made in the Scheduled Banks and in Reserve Bank of India Government Securities.
8. Previous year's figures are regrouped, rearranged wherever necessary.
9. Depreciation is charged on fixed assets at the rates prescribed under the Income tax act, 1961 on written down value, except land including leasehold land on which no depreciation is to be provided.
10. The amount given by the various hospitals/medical colleges for their accreditation is booked as advance until the accreditation is approved. After the approval, the same is booked as income of the Board.

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**Date: 28.06.2018**

**Place: New Delhi**



**NATIONAL BOARD OF EXAMINATIONS**  
**Ministry of Health and Family Welfare Govt. of India**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE: 25 NOTES TO ACCOUNTS**

1. Out of the accreditation fee received from various Hospital/Medical colleges till the end of the financial year, an amount of Rs. 11,76,40,000/- for which accreditation was not approved till the end of the year was shown under current liabilities in the balance sheet. The amount will be adjusted in the subsequent financial year in which the decision of the approval of their accreditation is finalized.
2. An Amount of Rs. 1,43,931/- towards "Implementation of 3-year DNB Program in Medical Genetics" was recoverable from Department of Biotechnology, Ministry of Science and Technology, Govt. of India at the beginning of the year. The Board has incurred Rs. 9,74,700/- during the financial year towards the said program. Amount of Rs. 11,18,631/- was recoverable at the end of the financial year.

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वार्षिक रिपोर्ट  
Annual Report  
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कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)  
Office of the Director General of Audit, (Central Expenditure)  
इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002  
Indraprastha Estate, New Delhi-110002

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.बी.ई./7-15/18-19

दिनांक :

सेवा में,

सचिव, भारत सरकार,  
स्वास्थ्य एवं परिवार कल्याण मंत्रालय,  
एम.ई. अनुभाग, दूसरा तल, निर्माण भवन,  
नई दिल्ली-110011.

विषय : वर्ष 2017-18 के लिए राष्ट्रीय परीक्षा बोर्ड, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, राष्ट्रीय परीक्षा बोर्ड, के वर्ष 2017-18 के प्रमाणित वार्षिक लेखे की प्रति, उसके पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित की प्रति संसद के पटल पर रखने के लिए संलग्न करती हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110002 को भेजी जाएं।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनो सदनों के समक्ष प्रस्तुत करने से पहले, वार्षिक लेखाओं कोशासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए तथा यह भी सुनिश्चित करें कि वर्ष 2017-18 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाण पत्र को संसद के पटल पर रखने से पहले, सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद एवं इससे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा”

अनुलग्नक: यथोपरि

भवदीया,

भाविका जोशी लाठे  
उप-निदेशक (ए.एम.जी.-II)



कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)  
Office of the Director General of Audit, (Central Expenditure)  
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पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.बी.ई./7-15/18-19

दिनांक:

पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति श्री रश्मिकान्त डेव, कार्यकारी निदेशक, राष्ट्रीय परीक्षा बोर्ड, पी.एस.पी. एरिया, सेक्टर-9, द्वारका, नई दिल्ली-110029 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है।

संसद को प्रस्तुत दस्तावेजों की दो प्रतियाँ उस तिथि को दर्शाते हुए जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, नई दिल्ली-110124 को भेजी जाएं।

अनुलग्नक: यथोपरि

(भाविका जोशी लाठे)  
उप-निदेशक (ए.एम.जी.-II)

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.बी.ई./7-15/18-19

दिनांक

राष्ट्रीय परीक्षा बोर्ड, की पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित प्रधान निदेशक (रिपोर्ट स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह पत्र अपर उप-नियंत्रक एवं महालेखापरीक्षक (केन्द्रीय व्यय) के अनुमोदन से जारी किया जा रहा है।

अनुलग्नक: यथोपरि

(भाविका जोशी लाठे)  
उप-निदेशक (ए.एम.जी.-II)

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Board of Examinations for the year ended on 31 March 2018**

1. We have audited the attached Balance Sheet of National Board of Examinations (Board) as at 31 March 2018, the Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2017-18. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
  2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transaction with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
  3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
  4. Based on our audit, we report that:
    - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
    - ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
    - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Board in so far as it appears from our examination of such books
- IV. We further report that:

**A. Balance Sheet**

**A.1. Liability- Schedule 7**

**A.1.1 Current Liabilities and Provisions ₹1764.78 lakh**

As per para 6 of significant accounting policies - Schedule 24 - of the accounts specify that Liability towards pension and gratuity payable on death/retirement of employee is accrued based on actuarial valuation. However no provision in this regard has been made in Current Liabilities and provisions.





## **A.2. Assets**

### **A.2.1 Fixed Assets- Schedule 8- ₹162.34 crore**

Leasehold land of ₹1.24 crore was not amortized over the period of lease resulting in understatement of expenditure and overstatement of fixed assets. The period of lease was not intimated to audit as a result the amount of amortization could not be worked out.

## **B. General**

**B.1.** As per Uniform Format of Accounts, accounts should be maintained on accrual basis but the board is maintaining accounts on cash basis. As a result the examination fees, enrollment fees remaining outstanding if any and interest accrued on FDRs has not been reflected in the accounts.

**B.2.** The accounts have been maintained in tally software by the board. However the headings and groupings of income and expenditure in the software are not the same as depicted in the annual accounts. Audit has faced difficulties in verifying the balances appearing in the annual accounts from the soft copy maintained in tally. Hence it is proposed that the software shall be upgraded accordingly so that the balances appearing in the annual accounts could be directly verified from the income and expenditure, and ledger maintained in the software.

## **C. Grants in aid**

The Board had not received any grant from the Ministry of Health & Family Welfare during 2017-18. The Board had its own receipt ₹142.96 crore out of which ₹65.94 crore was-utilized as on 31 March 2018, leaving unspent balance of ₹77.02 crore as on 31 March 2018.

- v. subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and accordingly to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give true and fair view to conformity with the accounting principles generally accepted in India.
  - a. In so far as it relates to the Balance Sheet of the state of affairs of National Board of Examinations as at 31 March 2018; and
  - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C&AG of India

**Place: New Delhi**

**Date: 26.10.2018**

Additional Deputy Comptroller & Auditor General  
(Central Expenditure)

## Annexure-I

**1. Adequacy of Internal Audit System:**

The internal audit of the Board was conducted up to 2007-11 by the PAO, Ministry of Health and Family Welfare.

**2. Adequacy of Internal Control System:  
Monitoring**

The management's response to internal and external audit objections was not effective as 9 paras of internal audit for the period 2007-11 and 10 paras of external audit for the period from 2005-06 to 2009-14 are outstanding as on 31.3.2018.

**3. System of Physical verification of fixed assets:**

The physical verification of fixed assets was conducted by the Board upto 31.3.2018.

**4. System of physical verification of inventory:**

The physical verification of books and publications, consumables and stationary was conducted up to 31.3.2018.

**5. Regularity in payment of statutory dues:**

As per accounts, no payment over six months in respect of statutory dues was outstanding as on 31.3.2018.





## राष्ट्रीय परीक्षा बोर्ड

(स्वास्थ्य एवं परिवार कल्याण मंत्रालय, भारत सरकार)

मेडिकल एन्क्लेव, अंसारी नगर, महात्मा गांधी मार्ग, नई दिल्ली-110029

**NATIONAL BOARD OF EXAMINATIONS**

(Ministry of Health & Family Welfare, Government of India)

Medical Enclave, Ansari Nagar, Mahatma Gandhi Marg, New Delhi-110029

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